



JADEKAM

**JADEKAM COMPANY LIMITED
AUTHORITY AND INDEMNITY FOR ELECTRONIC TRANSACTIONS AND
CREDIT DISCLOSURE FORM**

This Authority and Indemnity Form is executed on _____ (Date)

Full Name: _____

Address: _____

Parish: _____

Email Address: _____

Account Number: _____, Bank _____

To: Jadekam Company Limited, Mount Pleasant Rd, Portland, Jamaica

WHEREAS:

Purpose of Loan Application

The undersigned ("the Customer") is applying for loans through the online platform provided by Jadekam Company Limited at www.jadekam.com ("the Company").

Authorization for Electronic Transactions

The Customer agrees to conduct all transactions related to the loan applications, processing, and repayment electronically. The Customer acknowledges that electronic communications and agreements are legally binding and recognizes that this authorization is in compliance with the Electronic Transactions Act of Jamaica.

Indemnity

The Customer agrees to indemnify and hold harmless Jadekam Company Limited, its directors, officers, employees, and agents from and against any and all liabilities, losses, claims, damages, costs, and expenses (including reasonable legal fees) arising out of or in connection with: a. Any inaccuracies or misrepresentations in the information provided by the Customer during the loan application process. b. Any unauthorized access or use of the Customer's electronic devices or accounts used to conduct transactions with Jadekam Company Limited. c. Any breach of the terms and conditions of the loan agreement or this indemnity form by the Customer.

Confirmation of Information

The Customer confirms that the bank details and email address provided are accurate and up-to-date. The Company shall not be liable for any errors in fund disbursement due to incorrect information provided by the Customer.

Consent and Waiver

The Customer hereby consents to the Company processing their credit and employment information for the purposes of evaluating the loan application. The Customer waives the right to require physical signatures on documents related to this loan application and acknowledges that this indemnity form authorizes all subsequent electronic transactions.

Consent for Disclosure of Credit Information

The Customer hereby consents: a. To the disclosure to EveryData Jamaica Limited ("the Credit Bureau") of such Credit Information that may be available regarding the Customer, in accordance with the Credit Reporting Act. b. To EveryData Jamaica Limited providing the said Credit Information as may be required from time to time for risk assessment purposes to any Credit Information Provider (CIP) involved in this loan process. c. That this consent shall subsist for the duration of the Customer's application for any credit facility and for as long as such facility is active.



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The consent provided cannot be revoked while any credit facility remains active but may be revoked upon or after termination of the facility.

Public Disclosure & Credit Reporting Consent

I/We acknowledge and agree that in the event of default on this loan, the Company may take such actions as are lawful and necessary to recover the outstanding debt. This includes, but is not limited to:

1. Reporting my/our credit information, including the existence of the default, to any licensed credit bureau and other authorized financial institutions.
2. Disclosing limited information about the debt (including my/our name, outstanding amount, and nature of the default) to a third-party debt collection agency, legal representative, or court of law, for the purpose of debt recovery.
3. Where permitted by applicable law, publishing notice of the debt in a manner that is factual, accurate, and not misleading, and limited to what is reasonably necessary to facilitate recovery.

I/We understand that any disclosure will comply with the Data Protection Act, 2020, and other applicable Jamaican laws, and will not include unnecessary or irrelevant personal information.

Retention of Records

The Customer acknowledges and agrees that any records or documents related to transactions conducted with Jadekam Company Limited, including this indemnity form, may be retained electronically in accordance with the Electronic Transactions Act of Jamaica. Such records will be accessible and available for future reference as required by law.

Validity and Enforceability

The Customer acknowledges that this form and all related electronic agreements are legally binding and enforceable under the laws of Jamaica, specifically in accordance with the Electronic Transactions Act.

Duration

This indemnity shall remain in full force and effect for the duration of any loan agreement entered into between the Customer and Jadekam Company Limited and shall continue to apply to any future transactions conducted online with the Company.

Signed on behalf of:

Customer Name: _____

Customer Signature: _____

Date: _____

Witness by:

Witness Name: _____

Witness Signature: _____

Date: _____

RECEIVED

Jadekam Company Limited Officer:

Name: _____

Signature: _____

Date: _____